

# Are You Considering Setting Up A Private Family Foundation?

## Key Differences Between Donor-Advised Funds and Private Foundations

	Donor Advised Fund	Private Foundation
Start-up costs and time	None and can be established immediately	Legal and start-up fees and typically takes several weeks or months to create
Income tax deduction (maximum eligibility with five year carry forward) <i>*AGI (Adjusted Gross Income)</i>	Yes, 50% of AGI* for cash gift and 30% of AGI* for appreciated securities	Yes, 30% of AGI* for cash gift and 20% of AGI* for appreciated securities
Donor may name account	Yes	Yes
Privacy	Yes, names of individual donors can be kept confidential, and grants can be made anonymously	No, must file detailed and public tax returns on grants, investment fees, trustee name, staff salaries, etc.
Donor's role in investment management	Donor chooses allocations to five Eaton Vance mutual fund pools	Donor has greater flexibility with investments
Donor's administrative responsibilities	Recommend grants to favorite charitable causes	Manage assets, keep records, select charities, administer grants, file annual state and federal tax returns, maintain board minutes, etc.
Annual required distribution of principal to charities	None at individual account level (5% at Trust level)	Yes - 5%

**Donor Advised Fund** has online capabilities which allow Donors to view account activity and send grant requests electronically. Simplify your management of a private foundation by transferring assets to a donor advised fund.

**Call us today at 800-836-2414 to find out more information.**

The purpose of The U.S. Charitable Gift Trust® (The USCGT) is to make grants to U.S.-based public charities which are tax exempt under Section 501(c)(3) of the Internal Revenue Code or for the USCGT's own charitable purposes. The USCGT is located at 2710 Centerville Road, Suite 101, Wilmington, DE 19808. For more information, please see the Gifting Booklet dated August 15, 2009, as may be amended. The Gifting Booklet should be read carefully before contributing. The USCGT is not available in Puerto Rico. A financial statement of The USCGT for whom the solicitation is being made, and a copy of the contract will be provided upon request. Prospective Donors are encouraged to consult their tax advisors regarding their specific tax status before contributing.

Charitable contributions accepted by The USCGT are irrevocable. Account values will fluctuate. The Funds are not guaranteed or insured by any governmental body.

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